

- A. Insurance Program: The Middle Peninsula Planning District Commission Living Shoreline Incentive and Funding Program will “insure” the plants of eligible living shoreline installations for up to two (2) years following initial construction dependent on funds available in the insurance pool program at the time of claim. In addition, homeowners interested in the Living Shoreline Insurance Program after 3/1/2018 must complete an Insurance Program Agreement at the time of loan closing to be eligible. In the event that a substantial loss of the plants installed in an insured living shoreline project occurs due to natural causes, the program will provide grant funds necessary to purchase and replant the same or similar plants in any installation that was funded by the program and for which there is an active loan. Maximum claim amount is the lessor of 50% of original loan or up to 100% the original cost of the plantings. All claims must be certified by program partners and documented with photos. Whenever possible, replacement should take place during optimal growing conditions for the species to be replaced. This insurance can be utilized up to 2 times per project as long as insurance funds remain in the program and best management practices, as detailed in the Agreement, are followed.